



KERALA STATE ELECTRICITY BOARD LIMITED

(Incorporated under the Companies Act, 1956)
CIN:U40100KL2011SGC027424

Regd. Office - Vydyuthi Bhavanam, Pattom, Thiruvananthapuram, Kerala-695004.

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ABSTRACT

Revision of Dearness Allowance/Dearness Relief to the Employees and Pensioners/Family Pensioners of the KSEB Ltd with effect from 01.01.2020 – Sanctioned - Orders issued.

CORPORATE OFFICE (PERSONNEL)

B O (DB) No. 17/2021 (PS1(B)/DA&DR Revision/2020) Thiruvananthapuram, Dated: 13.01.2021

Read:-

- All India Consumer Price Index issued by the Labour Bureau, Government of India for the period from July 2019 to December 2019.
- 2. B.O. (FTD) No. 746/2016 (PSI/3764/2015) dated 03.03.2016.
- 3. B.O. (FTD) No. 768/PSI/Pension Revision/2016 dated 04.03.2016.
- 4. B.O (DB) No.852/2019 (PS1(B)/2081/DA& DR/2018) dated 22.11.2019.
- Note No. PS1 (B)/DA & DR Revision/2020 dated 17.11.2020 of the Chairman & Managing Director.
- 6. Proceedings of the 56th Meeting of the Board of Directors held on 01.01.2021, vide Agenda Item No.19-12/2020.

ORDER

As per Article V Clause (1) of the Long Term Settlement 2016 and Clause II (1) of Officers' Pay Revision 2016, the Kerala State Electricity Board Limited has decided to adopt a new method for calculating Dearness Allowance based on All India Consumer Price Index Factor. As per the Note (a) to clause (1) of Article V of the Long Term Settlement 2016, DA will be revised during the month of January and July every year based on the All India Consumer Price Index (AICPI).

The Labour Bureau, Government of India, has published the All India Consumer Price Index Numbers for the period from July 2019 to December 2019, and as per the Index Numbers, the employees, pensioners and family pensioners of the KSEB Ltd are eligible for enhancement of Dearness Allowance/Dearness Relief @ 5% with effect from 01.01.2020. A proposal for enhancing Dearness Allowance/Dearness Relief @ 5% with effect from 01.01.2020 was submitted before the Board of Directors, vide Note read 5th above.

After discussion, the Board of Directors resolved to accord sanction to enhance Dearness Allowance and Dearness Relief @ 5% with effect from 01.01.2020 to the Employees and Pensioners of the Kerala State Electricity Board Limited, based on AICPI published by Labour Bureau, Government of India and in accordance with the relevant Clauses of the Long Term Settlement 2016, Officers Pay Revision 2016 and Pension Revision of Kerala State Electricity Board Limited.

The revised rate of Dearness Allowance (DA) and Dearness Relief to the employees and pensioners will be as follows.

Date from which enhanced	Percentage increase in DA/DR	Revised DA/DR
DA/DR payable	per month	
01.01.2020	5%	44%

Revision of DA/DR will be subject to the following conditions:-

- a) The DA/DR at the revised rates will be paid in cash with the Salary /Pension due for the month of January/February 2021 onwards.
- b) The arrears of DA at the revised rate for the period from 01.01.2020 to 31.12.2020 will be drawn and credited to the PF Account of the employee. No withdrawal other than final withdrawal shall be made before 01.01.2025 or retirement whichever is earlier.
- c) The following categories of employees will be paid arrears of DA in cash.
 - Those, in whose cases, it is not obligatory to maintain PF Account.
 - Those who have opted not to subscribe to the PF Account during the last one year
 of their service prior to retirement.
- d) The arrears of DR due for the period from January 2020 to January 2021 will be paid in cash in three monthly installments along with the pension from February 2021 onwards.
 - e) If the sum total of revised Pension/Family Pension and its Dearness Relief from 01.07.2013/01.08.2013, by applying revised Dearness Relief rates calculated based on AICPI (IW), is lower than the sum total of pre-revised Pension/Family Pension and its applicable Dearness Relief up to the date of pension revision, the drop to that extent shall be protected only for the purpose of claiming arrears of pension.
- f) The payment of Dearness Relief involving fraction of a rupee shall be rounded to the next Higher Rupee.

Other conditions

- The permission to draw arrears along with the salary bill is given in relaxation to Rule 176 of Kerala Treasury Code.
- ii) Where the employees are not eligible to subscribe to any PF Account before 01.01.2020, the drawal of arrears of Dearness Allowance shall be deferred. As and when the PF account is opened, it shall be drawn and deposited in it.
- iii) For claiming salary for the month of January 2021, a certificate shall be attached to the salary bill to the effect that 'arrears as per DA revision from 01.01.2020 have been claimed'.
- iv) Interest on arrears of Dearness Allowance credited to the PF Account of the employee will accrue from the 1st day of the month in which the bills are presented to the appropriate authorities.
- v) No withdrawal, other than final withdrawal shall be made before the date specified below from the arrears of Dearness Allowance credited to the PF Account.

Period of arrears of DA	Date on which the amount will be permitted to be withdrawn	
01.01.2020 to 31.12.2020	01.01.2025 or retirement whichever is earlier	

vi) The condition mentioned underClause (iv), (v) above will be applicable 'mutatis mutandis' to PF other than GPF also.

By Order of the Director Board

Sd/-Lekha. G Company Secretary in-charge

To

All Chief Engineers/All Deputy Chief Engineers/All Executive Engineers

Copy to:

The TA to Chairman & Managing Director / The PA to Director (Finance)

The TA to Director (D, IT & HRM)/Director (Trans & SO)

The TA to Director (Generation (Electrical) & SCM)/

The TA to Director {(Generation (Civil)}/

The TA to Director (Safety & Planning)

The Financial Adviser/Chief Internal Auditor/Legal Adviser & Disciplinary Enquiry Officer

The Chief Vigilance Officer/The Company Secretary (I/c)/Regional Audit Officers

The Chief Public Relations Officer/CA to Secretary (Administration)/Deputy Secretary (Admn.)/

The FC Superintendent/Record Section/Library/Stock File.

Forwarded / By Order

Senior Superintendent