KERALA STATE ELECTRICITY BOARD Ltd
(Incorporated under the Companies Act, 1956)
Registered Office: Vydyuthi Bhavanam, Pattom, Thiruvananthapuram – 695 004
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ABSTRACT

Implementation of the **KSEBL Employees Medical Insurance Scheme** (**KEMIS**) and **KSEBL Pensioners Medical Insurance Scheme** (**KPMIS**) based on the Report of the Committee constituted by Government of Kerala – Empanelment of Insurance Brokers and authorizing the Chief Personnel Officer, KSEBL for inviting **Request for Proposal (RFP)** from all eligible Insurance Companies, to ensure cost free expert advisory support and assistance from the empaneled insurance brokers - Sanctioned - Orders issued.

CORPORATE OFFICE (PERSONNEL)

Office Order (CMD) No. 899/**2026 (PS1(B)/Medical Insurance Scheme (KEMIS)/ 2022)** Dated:09-07-2026
Thiruvananthapuram

Read :

1) G.O. (Rt) No.36/2025/Power dated: 27.02.2025.
2) B.O. (FTD) No.366/2025 (SS IV/Restructuring/Terms of Reference/ 2025) dated: 26.06.2025.
3) Letter No. SS/R & M Committee/21, dated: 11.02.2026.
4) Office Order (CMD) No. 348/2026 (PS1 (B)/KSEBL Employees Medical Insurance Scheme (KEMIS)/2022) dated: 10.03.2026.
5) Invitation of EOI Published on local as well as national daily, on 12.03.2026.
6) Proceedings No. PS1 (B)/KSEBL Employees Medical Insurance Scheme (KEMIS)/ 2022, Thiruvananthapuram Dated: 25.03.2026 of the Chief Personnel Officer, KSEBL.
7) Note No. PS1 (B)/Medical Insurance/2022 dated 22.05.2026 of the Chief Personnel Officer submitted to the Chairman & Managing Director, KSEBL.
8) Remarks No. E 176022/FA/Tender/Genl-58/2026 dated 10.06.2026 of the Financial Adviser, KSEBL.
9) Note No. LA & DEO/R/89/2026-LA2 dated 12.06.2026 of the LA & DEO, KSEBL.

ORDER

The Government of Kerala have constituted a Committee as per order read 1st above, based on the demands raised on behalf of the employees of

KSEBL, by EEFI and NCCOEEE (Renowned National Level Organizations of Electricity Employees & Engineers) and as per the Terms of Reference, read 2nd above, the Committee was entrusted to address the existing bottlenecks, for facilitating the timely roll out of the Medical Insurance Scheme. Accordingly, the Committee examined the earlier framework developed by the Internal Committee and expanded the scope of the scheme, to ensure comprehensive medical coverage to all eligible beneficiary categories viz., serving employees/service pensioners/family pensioners and their dependents and submitted its Final Report read 3rd above, on 11.02.2026, which proposed to adopt a two stage approach, as follows, which would be more appropriate, transparent and administratively effective.

Stage I – Invitation of EOI for empanelment of insurance brokers

Qualified as well as experienced IRDA approved insurance brokers shall be empaneled on the basis of defined eligibility criteria, technical capability, domain expertise with desirable experience in handling large group medical insurance portfolios.

Stage II – Invitation of RFP from insurance companies

Invitation of Request for Proposal (RFP) from eligible insurance companies, for the implementation of KEMIS - KSEBL Employees Medical Insurance Scheme & KSEBL Pensioners Medical Insurance Scheme (KPMIS) with the professional assistance of the empaneled brokers.

The empanelment of competent insurance brokers is considered inevitable for ensuring professional support in policy structuring, actuarial comparison of premium quotes, drafting of tender documents, transparent bid evaluation, claim monitoring and overall administration of the KEMIS & KPMIS.

Accordingly, "the proposal having 2 stage approach for the implementation of KSEBL Employees Medical Insurance Scheme (KEMIS) & KSEBL Pensioners Medical Insurance Scheme (KPMIS) for the serving employees/service pensioners/family pensioners and their dependents", was submitted to the Chairman & Managing Director for submission before the Full Time Directors of KSEBL for approval. The matter was referred to the Director (Finance) for offering remarks and it was pointed out that 'Only the preliminary step of engaging qualified as well as experienced IRDA approved insurance brokers through transparent selection process is to be carried out as per the proposal at this stage which does not involve any financial commitment and hence FTD decision is not mandatory.

Subsequently, as per the Office Order read 4th above, the Chairman & Managing Director, KSEBL authorized the Chief Personnel Officer of KSEBL to execute the 1st stage for implementation of KEMIS & KPMIS, ie; to invite 'Expression of Interest (EOI)' from the qualified as well as experienced IRDA approved insurance brokers, exclusively based on the pre-defined eligibility criteria, technical capability, domain expertise and those having desirable experience in handling large group medical insurance portfolios, for the empanelment (as envisaged in 1st Stage), and to enable KSEBL to invite 'Request for Proposal (RFP)' from eligible Insurance Companies, for implementation of KSEBL Employees Medical Insurance Scheme (KEMIS) & KSEBL Pensioners Medical Insurance Scheme (KPMIS).

The Expression of Interest (EOI) were invited from IRDAI licensed and accredited Insurance Brokers, as per publication read 5th above, in order to empanel them for providing professional advisory, felicitation and servicing support for implementation of the KSEBL Employees Medical Insurance Scheme (KEMIS) & KSEBL Pensioners Medical Insurance Scheme (KPMIS).

In response to the above, 14 insurance brokers submitted their EOI within the specified time limit. Subsequently, vide the proceedings read 6th above of Chief Personnel Officer, KSEBL, a Committee was constituted for evaluating the documents put forth by the Insurance Brokers.

The evaluation of EOI and selection process involves two stages namely (1) eligibility evaluation (10 criteria) (qualifying) and technical evaluation (scoring). Applicants satisfactorily fulfilling eligibility criteria shall be considered for technical evaluation. Technical evaluation is carried at based on detailed marking matrix of 100 marks.

The Committee scrutinized all the documents, submitted by 14 insurance brokers, and marks are given for each and every eligibility criteria, that are fulfilled by the Insurance Brokers (Annexure I), purely based on the supporting documents, submitted by them.

The following Insurance Brokers have secured 95 marks and above, out of the total 100 marks.

Sl. No.	Name of the Insurance Broker	Secured Mark/100
1	Securus Insurance Brokers (India) Pvt. Ltd.	99
2	AM-EX Insurance Brokers (India) Pvt. Ltd.	98
3	Aims Insurance Broking Pvt. Ltd.	96
4	XPERITUS Insurance Brokers Pvt. Ltd.	96
5	Anand Rathi Insurance Brokers Ltd.	95

Item 7.6 (4) and Item 7.6 (7) of the condition of EOI for empanelment of Insurance brokers are specified below, for ready reference.

Item 7.6 (4)

The applicants securing the highest aggregate technical scores, subject to a maximum of three (3), shall be shortlisted and empanelled. In the event of a tie in scores, the selection shall be made as per the tie-breaking criteria specified by KSEBL, and the decision of KSEBL shall be final and binding.

Item 7.6 (7)

Empanelment shall be at the sole discretion of KSEBL and the decision of KSEBL with respect to empanelment would be final.

Note read 7th above was submitted to the Chairman & Managing Director, KSEBL requesting orders on the empanelment of insurance brokers and for authorizing the Chief Personnel Officer, KSEBL for invitation of **Request for Proposal (RFP)** from all eligible Insurance Companies to ensure cost free expert advisory support and assistance from the empaneled insurance brokers.

Considering the remarks of the Financial Adviser, KSEBL as per note read 8th above and remarks of LA & DEO as per note read 9th above, the following decisions are taken by KSEB Ltd.

1. The four Insurance Brokers who have secured the highest marks viz., 99, 98 and 96 (two brokers have secured 96 marks each) out of the total 100 marks, shall be empaneled for rendering their professional support for KSEBL, in policy structuring, actuarial comparison of premium quotes, drafting of tender documents, transparent bid evaluation and claim monitoring in connection with the Invitation of Request for Proposal (RFP) from all eligible Insurance Companies and overall administration of KSEBL Employees Medical Insurance Scheme (KEMIS) & KSEBL Pensioners Medical Insurance Scheme (KPMIS).
2. The Chief Personnel Officer, KSEBL, is authorized to invite Request for Proposal (RFP) from all eligible Insurance Companies in order to obtain competitive premium, optimal insurance coverage & efficient claim servicing protocols through the cost free expert advisory support and assistance from the empanaled Insurance brokers for the implementation and overall administration of the KSEBL Employees Medical Insurance Scheme (KEMIS) & KSEBL Pensioners Medical Insurance Scheme (KPMIS).

Orders are issued accordingly.

By Order of the
Chairman & Managing Director

PRAKASH B S
SECRETARY

To:

1. The Chief Personnel Officer ,KSEBL
2. The Financial Adviser, KSEBL

Copy to:-

All Chief Engineers/Chief Internal Auditor/The LA & DEO/ The Chief Vigilance Officer / All Deputy Chief Engineers / The TA to Chairman & Managing Director/The TA to Director (HRM, Sports, Welfare, Safety and Quality Assurance)//The TA to Director(Distribution & SCM)/The TA to Director (Gen- Electrical, Civil, REES, SOURA)/The TA to Director (Transmission & System Operation Full additional charge)/The Company Secretary I/C/The PA to Director(Finance)/All Executive Engineers/The Deputy Secretary (Admn) The Chief Public Relations Officer/All Regional Audit Officers/CA to Secretary (Admn)/ The Fair Copy Superintendent/ Records Section/Stock file.

Forwarded /By order

Senior Superintendent.