

KERALA STATE ELECTRICITY BOARD LIMITED EMPLOYEES' MASTER PENSION AND GRATUITY TRUST

(Regd. under the Indian Trust Act 1882)

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Abstract

Tailor Made Group Medipolicy (TGMP) of KSEB Pensioners' Association – Renewal of Existing Scheme and Deduction of Revised Premium – Sanctioned – Orders issued.

KSEBL EMPLOYEES' MASTER PENSION AND GRATUITY TRUST

Office Order[Chairman & Trustee] No.01/2023 (MT/TGMP-KSEBPA/2022-23)

Thiruvananthapuram, Dated: 24.02.2023

- Read - (1) Minutes of the 4th Meeting of the Trustees of KSEBL Employees' Master Pension and Gratuity Trust
- (2) Lr. No. KSEBPA/Medipolicy/2023-24 dated 09.01.2023 of Gen. Sec. KSEBPA.
- (3) Letter dated 23.01.2023 of Gen. Sec. KSEBPA.
- (4) Letter dated 13.02.2023 of Gen. Sec. KSEBPA.
- (5) Note No.MT/TGMP-KSEBPA/2022-23 dated 21.02.2023 of the Treasurer & Trustee, KSEBL Employees' Master Pension and Gratuity Trust.

ORDER

The 4th Meeting of the Trustees of Kerala State Electricity Board Limited Employees' Master Pension and Gratuity Trust had granted permission to deduct premium amount towards Tailor Made Group Medclaim Policy (TGMP), introduced by KSEB Pensioners' Association (KSEBPA), from Service / Family Pensioners of KSEB Ltd., based on their consent and option and to remit the recovered amount to the bank account of KSEBPA. This decision was included in the Minutes of the meeting as Item No. 4 (Ref. 1). The scheme had started in the year 2018 and continuing since then.

The KSEBPA, vide letter referred (2), (3) and (4) above, have requested for the continuation of the above scheme for one more year from the date, following the date of expiry of the present policy or till the commencement of MEDISEP in KSEB Ltd. whichever is earlier. They have also informed that M/s. National Insurance Company Limited shall conduct the scheme for the year 2023-2024.

The KSEB Pensioners' Association have forwarded the terms and conditions of the new scheme as detailed below.

Terms and conditions

1. Rate of Premium

The revised monthly premium for

- i. Two Lakh Policy - ₹2175/- (Rupees Two Thousand One Hundred and Seventy Five only) per month including GST.
- ii. One Lakh Policy - ₹1165/- (Rupees One Thousand One Hundred and Sixty Five only) per month including GST.

2. Schedule of deduction to be made from the members of TGMP who join the scheme during the month of January itself.

- i. **1st installment of premium** to be deducted **from the members opted for 2 lakh policy on March, 2023 - ₹6525/-** (i.e. ₹2175 X 3).
Thereafter, i.e. **from April, 2023 to December, 2023 (9 months) - ₹2175/- per month.**
- ii. **1st installment of premium** to be deducted **from the members opted for 1 lakh policy on March, 2023 - ₹3495/-** (i.e. ₹1165 X 3).
Thereafter, i.e. **from April, 2023 to December, 2023 (9 months) - ₹1165/- per month.**

3. Mode of submission of Pensioners consent to the ARU Heads

The Pensioners and Family Pensioners desirous of joining the scheme shall submit their consent in the approved format, duly signed to the Pension Disbursing Officers.

Employees who retire subsequent to the month of January 2023 and desire to join the scheme shall be permitted based on their consent to deduct the entire annual premium (₹2175 X 12 or ₹1165 X 12 as the case may be) in equal installments from the month of joining till including December 2023. In their case also first installment of premium to be deducted shall be three times monthly premium and balance monthly premium from the subsequent month till and including December 2023.

Pensioners/Family pensioners retired prior to the commencement of the scheme shall not be given further chance to join the present medipolicy.

4. Transfer of deducted amount to the Association Account

The ARU heads shall arrange the transfer of deducted amount to the account of KSEBPA (A/c No. 67396873589, IFSC : SBIN0070031, SBI, Karamana Branch), not later than 5th of every month.

All other conditions of the present policy now being shall remain as such in the renewed policy also. A memorandum of understanding shall also be signed by the authorised representative of the Insurance Company, Broking Company and the General Secretary of the

KSEBPA within a short span of time and copy of the same will be submitted for ready reference of KSEBL as and when the same is signed by the parties concerned.

Having considered the matter in detail sanction is hereby accorded to authorise Master Trust Unit Officers to deduct the premium in respect of TGMP scheme from Pension/Family Pension, subject to the aforementioned conditions and on the basis of the individual option and consent of the pensioners in writing. The amount so deducted shall be remitted to the Savings Bank Account of KSEBPA (A/c No. 67396873589, IFSC : SBIN0070031, SBI, Karamana Branch). The willingness in writing obtained from Pensioners/Family Pensioners shall be kept under the custody of the concerned Master Trust Units. Apart from effecting deduction of the premium from Pension/Family Pension and remitting the amount to the Savings Bank Account of KSEBPA, the Kerala State Electricity Board Limited Employees' Master Pension and Gratuity Trust will not have any obligation in this regard.

Orders are issued accordingly.

By Order of the Chairman & Trustee

Sd/-

Sabitha S.

Secretary & Trustee

KSEBL Employees' Master Pension and
Gratuity Trust

Copy to:

1. All Master Trust Units
2. All Trustees
3. Stock File.

Forwarded / By Order



Divisional Accounts Officer